

The Stock Exchange Corner

Market Performance 2005

by George Edwards

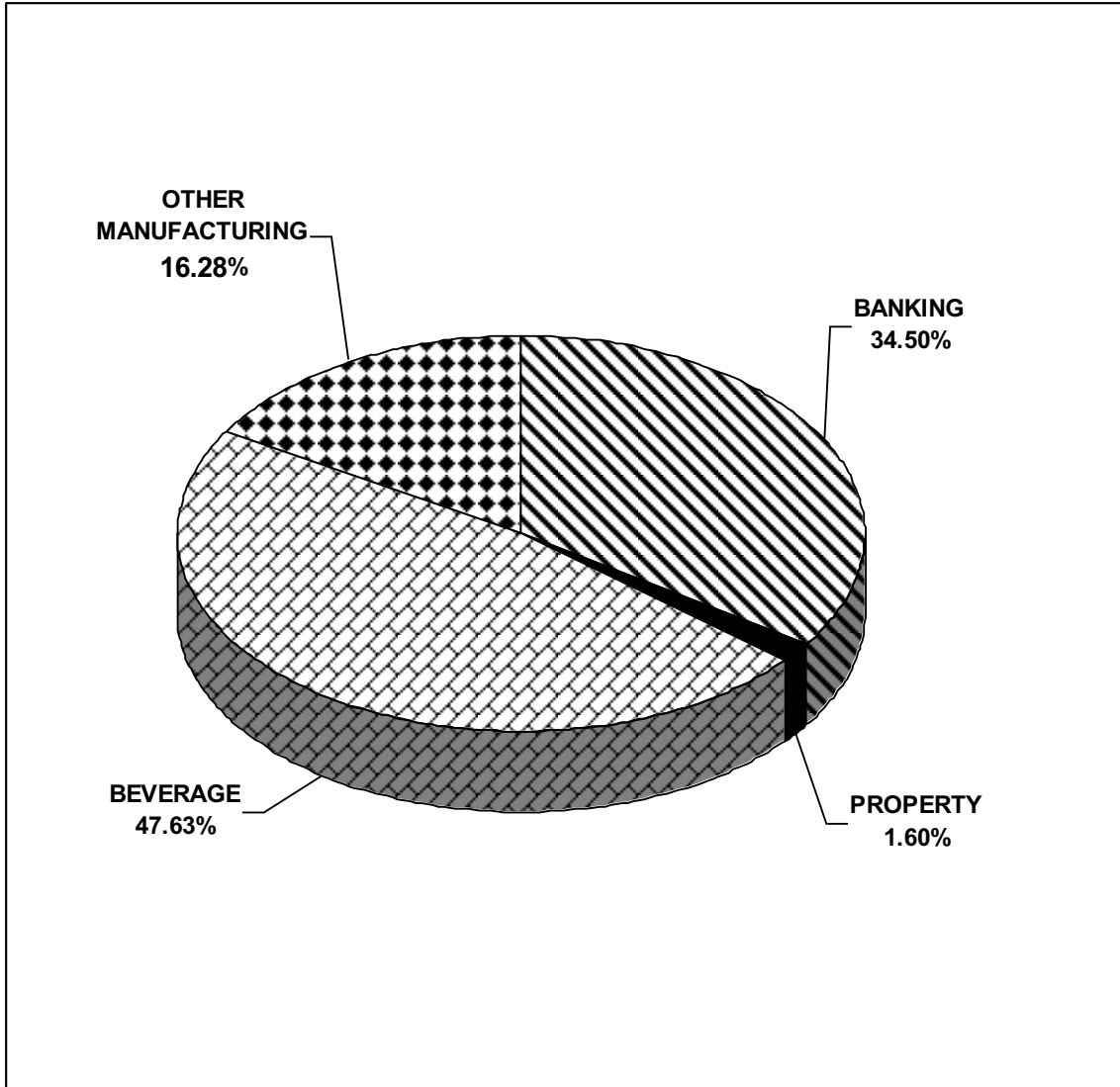
Sectoral Analysis

Last week we looked at the growth in market capitalization as a whole. This week we shall examine market capitalization by sector. The Guyana securities market is very small with only thirteen (13) companies registered to have their shares traded on the Guyana Stock Exchange. Two (2) of the thirteen have never had any trades on the Exchange. For this analysis, we have categorized the companies as follows:

Banking:	National Bank of Industry & Commerce Ltd. (NBI) Guyana Bank for Trade & Industry Ltd. (BTI) Citizens Bank Guyana Inc. (CBI) Demerara Bank Ltd. (DBL)
Property:	Property Holdings Inc. (PHI)
Beverage:	Banks DIH Ltd. (DIH) Demerara Distillers Ltd. (DDL)
Other Manufacturing:	Caribbean Container Inc. (CCI) Demerara Tobacco Co. Ltd. (DTC) Guyana Stockfeeds Inc. (GSI) Sterling Products Ltd. (SPL)

The table below shows that the market was dominated by the beverage industry with Banks DIH Limited playing the leading role. The beverage industry's share of market capitalization was 47.63%. Following were Banking with 34.50%, Manufacturing with 16.28% and Real Estate with 1.60%. Not included in market capitalization figures were J.P. Santos & Company Limited and Globe Trust & Investment Company Limited as shares in these companies were never traded.

SECTOR	AMOUNT - G\$
BANKING	12,941,234,290
PROPERTY	600,000,000
BEVERAGE	17,868,000,000
OTHER MANUFACTURING	6,105,849,355
TOTAL	37,515,083,645



Next week: A market analysis by volume of shares traded for 2005.

N.B. – More information may be accessed on our website: www.gasci.com